

January 28, 2025

For Immediate Release

**REIT Issuer****NTT UD REIT Investment Corporation**  
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**(Securities Code 8956)****Asset Management Company****NTT Urban Development Asset Management Corporation**  
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**Notice Concerning Commencement of Tender Offer for Investment Units of  
NTT UD REIT Investment Corporation by  
CITCO TRUSTEES (UT) LIMITED AS TRUSTEE OF 3D ENDEAVOR MASTER FUND – II**

On January 28, 2025, CITCO TRUSTEES (UT) LIMITED AS TRUSTEE OF 3D ENDEAVOR MASTER FUND – II has commenced a tender offer (the “Tender Offer”) for some of the investment units of NTT UD REIT Investment Corporation (“NUD”).

The Tender Offer was commenced unilaterally without any prior notice to NUD. NUD will express NUD’s opinion after carefully examining the Tender Offer Statement together with other relevant information.

This disclosure does not express any opinion on the Tender Offer. NUD will announce NUD’s opinion on the Tender Offer as soon as it is decided.

\* NUD’s website is <https://nud-reit.co.jp/en/>

\*\* Neither NUD nor NTT Urban Development Asset Management Corporation makes any assurance or warranty with respect to the completeness or accuracy of this English translation. For more complete and accurate information, please refer to the original announcement in Japanese.