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For Immediate Release

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**Notice Concerning Completion of Property Acquisition
 <Storia Akasaka and Renai Shinjuku-Gyoen Tower>**

Premier Investment Corporation (“Premier”) announces the completion today of its acquisition of the following property as announced in the “Notice Concerning Property Acquisition <Storia Akasaka and Renai Shinjuku-Gyoen Tower>” issued on March 11, 2008.

Outline of Acquisition

(1) Storia Akasaka

| | |
|--------------------------|--|
| (i) Property Name | Storia Akasaka |
| (ii) Type of Acquisition | Beneficiary interests in a trust (real estate) |
| (iii) Acquisition Price | 3,930 million yen (excluding acquisition costs, real property tax, city planning tax, consumption tax and local consumption tax) |

(2) Renai Shinjuku-Gyoen Tower

| | |
|--------------------------|--|
| (i) Property Name | Renai Shinjuku-Gyoen Tower |
| (ii) Type of Acquisition | Beneficiary interests in a trust (real estate) |
| (iii) Acquisition Price | 6,500 million yen (excluding acquisition costs, real property tax, city planning tax, consumption tax and local consumption tax) |

Please refer to the “Notice Concerning Property Acquisition<Storia Akasaka and Renai Shinjuku-Gyoen Tower>” dated March 11, 2008 for further details, etc. regarding the acquisition of the above-mentioned property.

*The Japanese original document was distributed to press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure and Transport and the construction trade newspaper of the Ministry of Land, Infrastructure and Transport.

*Premier Investment Corporation’s website is <http://www.pic-reit.co.jp>

**Please note that this English translation of the Japanese original document is provided solely for information purposes. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.