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For Immediate Release

REIT Issuer
NTT UD REIT Investment Corporation
1-5-1 Otemachi, Chiyoda Ward, Tokyo
Executive Director Yuichi Kato
(Securities Code 8956)
Asset Management Company
NTT Urban Development Asset Management Corporation
President & CEO Tomoyoshi Kosugi
[Contact]
Director & CFO, Finance Department Takeshi Iwata
TEL: +81-3-6262-9400

Notice Concerning the Effects of the Earthquake that occurred in the Tokyo metropolitan area

At around 22:41 on October 7, 2021, there was an earthquake with a maximum seismic intensity of over 5 originating in the northwestern part of Chiba prefecture.

NTT UD REIT Investment Corporation ("NUD") has investigated and confirmed the status of damage that the Earthquake has caused to NUD's portfolio properties. At this point in time, there have been no damage and others that would have serious impact on our business results. NUD will continue to confirm the status of damage and will release another announcement in the event that additional information, or damage and others that would have an impact on our business results are found.

* NUD's website is http://www.nud-reit.co.jp/en/

** Neither NUD nor NTT Urban Development Asset Management Corporation makes any assurance or warranty with respect to the completeness or accuracy of this English translation. For more complete and accurate information, please refer to the original announcement in Japanese.